

### **Handini Resources Ltd**

**B**raving the most torrid month for world markets in a decade, Handini Resources Ltd listed on the ASX in late October, keen to advance its Indonesian thermal coal assets.

Handini's subsidiary, CTI, acquired dormant company Indonesian company, PT Tabang Mineral Ventures ("TMV"), an approved foreign investment company, to conduct its mining management activities in Indonesia. The company's project comprises a 2,832ha coal concession 20km west of the city of Muara Bungo on the island of Sumatra.

In November, the company signed a MOU with PT. Global Multi Energy to evaluate the potential to build a 30MW mine mouth power plant in Sumatra.

Under the terms of the agreement, Handini was to begin a pre-feasibility study, at a cost of \$200,000, within a three month timeframe.

The announcement of the MOU came just a month after Handini's \$3.4 million IPO was completed.

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